

# NORTH DAKOTA SOCIETY OF PROFESSIONAL ENGINEERS EDUCATIONAL FOUNDATION

## Financial Report for 2002

### Investment Summary

CD#	Account Value	Interest Rate	Maturity Date	Term (mos.)	Recent Earnings *	Monthly Earnings **
XXXX343	\$0.00	1.600%	10/26/02	3	\$28.80	\$0.00
XXXX344	\$7,000.00	1.800%	01/26/03	6	\$52.82	\$10.50
XXXX346	\$7,000.00	2.250%	07/26/03	12	\$66.04	\$13.13
XXXX345	\$7,000.00	2.300%	04/26/03	9	\$67.47	\$13.42
XXXX401	\$7,000.00	2.000%	10/28/03	12	\$11.89	\$11.67
	<b>\$28,000.00</b>				<b>\$215.13</b>	<b>\$48.71</b>
<b>Savings Account</b>						
XXXX9208	\$7,293.13	1.010% Year End Balance			\$295.02	\$6.14
<b>Total Assets</b>	<b>\$35,293.13</b>				<b>\$510.15</b>	<b>\$54.85</b>
Restricted Funds	\$33,058.64 Funds Donated or Contributed to the Foundation					
Unrestricted Funds	\$2,234.49 Funds Available for Distribution					

\* Actual earnings for reported year

\*\* Calculated earnings based on current value and interest rate

Note: This report covers **Calendar Year** of the Reported Year

Upon maturity, funds from XXXX343 redeemed and invested in XXXX401 with 12-month maturity

Respectfully Submitted

Kevin G. Nelson, PE/LSI  
NDSPE Educational Foundation Secretary/Treasurer  
[www.Foundation.NDSPE.org](http://www.Foundation.NDSPE.org)

# NORTH DAKOTA SOCIETY OF PROFESSIONAL ENGINEERS EDUCATIONAL FOUNDATION

## Financial Report for 2002

### Savings Account Summary

Beginning Balance		\$29,216.09	At Beginning of Year
Interest		\$295.02	
Deposits			
	From CD's	\$227.02	
	From Donations	\$5,555.00	
	Transfers In	\$0.00	
	NDSPE Pass Through	\$0.00	
Expenditures			
	Scholarships	\$0.00	
	Misc.	\$0.00	
	Transfers Out	\$28,000.00	To CD's
	NDSPE Pass Through	\$0.00	
<b>Ending Balance</b>		<b>\$7,293.13</b>	At Year End

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EDUCATIONAL FOUNDATION**

Financial Report for 2002

Interest Summary

	CD XXXX343	CD XXXX344	CD XXXX346	CD XXXX345	CD XXXX401	Savings XXXX9208
Jan						\$34.51
Feb						\$43.85
Mar						\$35.27
Apr						\$35.69
May						\$36.47
June						\$46.22
July						\$37.15
Aug	\$9.51	\$10.70	\$13.38	\$13.67		\$3.55
Sep	\$9.51	\$10.70	\$13.38	\$13.67		\$4.93
Oct	\$9.21	\$10.36	\$12.95	\$13.23		\$5.87
Nov	\$0.57	\$10.70	\$13.38	\$13.67	\$11.89	\$6.89
Dec		\$10.36	\$12.95	\$13.23		\$4.62
<b>Totals</b>	<b>\$28.80</b>	<b>\$52.82</b>	<b>\$66.04</b>	<b>\$67.47</b>	<b>\$11.89</b>	<b>\$295.02</b>

**NORTH DAKOTA SOCIETY OF PROFESSIONAL ENGINEERS  
EDUCATIONAL FOUNDATION**

Financial Report for 2002  
Restricted Funds Summary

Beginning Balance	\$27,503.64	At Beginning of Year
Donations	\$5,555.00	During Year
<b>Ending Balance</b>	<b>\$33,058.64</b>	At Year End

# NORTH DAKOTA SOCIETY OF PROFESSIONAL ENGINEERS EDUCATIONAL FOUNDATION

## Financial Report for 2002 Unrestricted Funds Summary

Beginning Balance	\$1,712.45	At Beginning of Year
Income	\$522.04	
Expenses		
	Scholarship \$0.00	
	Misc. \$0.00	
<b>Ending Balance</b>	<b>\$2,234.49</b>	At Year End